

APPROVED

RESOLUTION NO. 2026-5

ORIGINAL IN RED

RESOLUTION OF THE CITY OF STANLEY, IDAHO, AN IDAHO MUNICIPAL CORPORATION, RESERVING THE FORGONE AMOUNT FOR FISCAL YEAR 2027 FOR POTENTIAL USE IN SUBSEQUENT YEARS AS DESCRIBED IN IDAHO CODE 63-802.

WHEREAS, Idaho Code §50-235 empowers the city council of each city to levy taxes for general revenue purposes: and,

WHEREAS, Idaho Code §50-1002 requires the city council of each city in the State of Idaho to pass a budget referred to as an annual appropriation ordinance: and,

WHEREAS, Idaho Code §63-802(1)(a) allows each taxing entity to increase property tax budget amounts by a maximum of 3%, plus an amount calculated based on the value of both new construction and annexation added during the previous calendar year, plus an amount for forgone taxes: and,

WHEREAS, Idaho Code §63-802(1)(f) requires that the City adopt an annual resolution to reserve additional forgone amount in order to utilize that amount in subsequent years: and,

WHEREAS, the City has met the notice and hearing requirements in Idaho Code 63-802(1)(f) to reserve the current year's increase in the forgone amount; and,

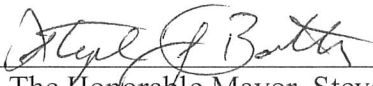
WHEREAS, the City intends to reserve \$1,684 of its current year's increase in allowable forgone amount.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF STANLEY, IDAHO, that \$1,684 of the current year's allowable increase in its forgone amount is reserved and included in the City's total forgone balance for potential use in subsequent years.

PASSED BY THE COUNCIL of the City of Stanley, Idaho, this 8th day of October 2026.

APPROVED BY THE MAYOR of the City of Stanley, Idaho, this 8th day of October 2026.

MAYOR:


The Honorable Mayor, Steve Botti

ATTEST


City Clerk